

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Advance for purchase of Motor Car to Sri B.V.Satyanarayana Rao, Deputy Secretary to Government, Transport, Roads and Buildings Department- Advance of Rs.4,50,000/- - Sanctioned – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (OP-I) DEPARTMENT

G.O.Rt.No. 947

Dated:06.10.21010
Read the following

1. G.O.Rt.No.2710, Fin(A&L) Dept., Dt.31.05.2010
2. G.O.Rt.No.3630, Fin(A&L) Dept., Dt.10.08.2010.
3. G.O.Rt.No.946, TR&B(OP-I) Deptt., Dt.06.10.2010.
4. Application from Sri B.V.Satyanarayana Rao, Dy.Secy to Govt., Dt.21.09.2010

ORDER:

Under Article 238 of the A.P Financial Code Volume- I, sanction is hereby accorded for payment of an advance of Rs, 4,50,000/- (Rupees Four Lakhs Fifty Thousand Only) to Sri B.V.Satyanarayana Rao, Deputy Secretary to Government, Transport, Roads and Buildings Department towards purchase of a Motor Car subject to the following conditions:-

- 1) that he should draw the advance within two months from the date of issue of this order;
 - 2) that he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with the interest thereon must be refunded to the Government;
 - 3) that he should executes a mortgage bond in Form No.14 of the Andhra Pradesh Financial Code Volume-II;
 - 4) that the Motor Car should be insured against loss or damage by fire, theft, or accident within one month from the date of purchase of Motor Car, failing which the full amount of advance drawn with interest accrued must be refunded to Government.
 - 5) that the rate of interest for the above loan shall be 5½% (Simple interest)
2. If the Actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form 14 of the Andhra Pradesh Financial Code Volume –I along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its insurance.
3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form -15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the company, the fact that the Government are interested in the Policy secured.
4. The advance shall be recovered in @ Rs.35000/- (Rupees Thirty five Thousand only) per month in 10 equal monthly installments and the left over balance of principal and interest @ 5½ %per annum on the advance shall be recovered in lumpsum from the pensionary benefits of the Officer. The recovery shall commence from the salary of the Officer from the month of October payable in November,2010.
5. The Deputy Pay and Accounts Officer, Secretariat Branch is informed that agreement in Form-13 (C) of Andhra Pradesh Financial Code Volume -1 has been executed by the Officer and that it has been examined and found to be in order and the Surety Bond has also been obtained from the Officer and kept in the Department.

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6. The expenditure shall be met from the funds allotted in the G.O. 2nd read above and be debited to the Heads of Account "7610-Loans to Government Servants – MH.202- Advance for purchase of Motor Conveyances-SH(04) Loans for purchase of Motor Cars – (001) Loans for purchase of Motor Cars".

7. Certified that the officer has not taken any conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.

8. Certified that the spouse of the Officer is not a Government Servant.

9. The Transport, Roads and Buildings (OP-II) Department shall draw and disburse the amount to the Officer.

10 This order does not require the concurrence of Finance (A&L) Department.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

S.P.SINGH
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri B.V.Satyanarayana Rao, Deputy Secy to Govt.,
TR&B Deptt.,
The TR&B(OP-II) Department
The Deputy Pay and Accounts Officer,
Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Finance (A&L) Department.
Stock file.

//FORWARDED BY ORDER//

SECTION OFFICER